

Transformation Case Study: Lease Management

PROJECT AT A GLANCE

COMPANY

**Global Professional
Services Company**

Services Provided

- Unify Lease Management practices
- Transform operations to adopt cloud and mobile technologies
- Forecast and generate Lease Payables that integrate with ERP for processing

Products Used

- Oracle Primavera Unifier Cloud – Facilities and Asset Management (FMRE)
- Oracle Integration Cloud
- Oracle E-Business Suite
- Oracle BI Publisher



Overview

Client is a global professional services firm, with presence in over 30 countries from New York to Delhi, specializing in innovative end-to-end digital transformation of operations for their corporate customers.

Client has more than 200 leased locations and properties around the globe to manage their various operational units.

This was a very successful joint partnership between FALM Systems and InSynchro.



Challenges

At the start of this project, all leases and related operational activities were managed using Excel spreadsheets. The issue with this was that each Lease had its own spreadsheet with no synchronization among them. This led to a disconnect in tracking and maintaining accurate payment cycles.

The lack of integration and centralization of data meant that visibility of the overall lease management and reporting on payment cycles was a major time-consuming challenge with regular inaccuracies and “hit and miss” forecasting. There was no common process as to how leases were managed across the various regions. This also meant that there was no easy way of controlling the associated expenses.

Knowing their present growth trajectory will lead to increased volume of leases, client committed to a systematic approach to support their growth. A lease management system that streamline global lease operations while accommodating the custom lease practices of each region.

With automated generation of lease payments integrated to their ERP and generation of accurate forecast of lease commitments, the established centralized repository will be the single point of truth for all their lease commitments and lease budget planning.



Solution

Given the complexity, coordination and precision required on a project of this scale, client engaged a tailored solution, based on the Oracle Primavera’s Unifier solution integrated with Oracle E-Business Suite via Oracle Integration Cloud.

Primavera Unifier’s cloud and mobile based solution allowed the client to localize their lease workflows for each region while maintaining a global streamline of their lease management processes. This solution provided the client with the necessary flexibility and agility to manage their global lease commitments and significantly reduced the effort in establishing, managing, reconciling and reporting on all their active leases.

The client is among the few early starters in the service industry to implement a Lease Management Solution of this scale.



Result

The new unified approach to managing leases significantly reduced the manual effort required to generate and process lease payments on time. The accurate parametric-driven scheduled payment values have relieved the client from manual and complex re-computation of lease payment values.

With auto-compute and auto-generation of lease payments, the client is now able to process increased volume of lease transactions with less effort and overhead. The integration with E-Business Suite helped establish a single version of the truth, making reporting consistent across all applications and increase reliability for forecasting and decision making.

Implemented as part of a Digital Transformation initiative, the solution was simultaneously rolled out to all lease operation teams globally, a first even for the client. The client today has achieved a heightened level of efficiency and successfully removed another obstacle in its growth trajectory.